BILL NO. R-92-02-29

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Council of the City of Fort Wayne, Indiana, to propose and support an ordinance rescinding the 1991 Ordinance of the Allen County Income Tax Council which froze the County Option Income Tax at the rate in effect on January 1, 1991.

WHEREAS, the County Option Income Tax was initially adopted for Allen County, effective July 1, 1989;

A RESOLUTION authorizing the Common

RESOLUTION NO. Q-17-92

WHEREAS, the Allen County Option Income Tax was frozen at three tenths of one percent (0.3%) in 1991 by ordinance of the Allen County Income Tax Council;

whereas, I.C. 6-3.5-6-11 provides that an ordinance freezing the county income tax rate can be rescinded and that the effect of such a rescission is to lift the freeze on the rate as of July 1st of the year in which the freeze is rescinded and that the rate will automatically increase by one-tenth of one percent each year until the tax rate is again frozen or the tax rate equals six tenths of one percent (0.6%);

WHEREAS, the City of Fort Wayne Common Council has 57.53 votes on the Allen County Income Tax Council as certified by the Allen County Auditor on November 12, 1991;

WHEREAS, a failure to lift the COIT rate freeze will mean that local units of government which need additional revenues in 1993 may be forced to significantly raise property taxes to meet that need;

whereas, the lifting of the COIT rate freeze promotes the goal of diversification of local tax revenues;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA;

SECTION 1. The Common Council of the City of Fort Wayne proposes to the Allen County Income Tax

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Council, the Ordinance attached hereto, and marked Exhibit "A."

SECTION 2. The Common Council of the City of Fort Wayne casts its 57.53 votes for the proposed ordinance of the Allen County Income Tax Council, which rescinds the 1991 ordinance of the Allen County Income Tax Council which froze the rate of the Allen County Income Tax at the rate in effect on January 1, 1991.

SECTION 3. This Resolution shall be in full force and effect from and after its passage, and any and all necessary approval by the Mayor.

Council Member

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

92 MAR 26 AM 4:08
LINDA K. BLOOM

ORD	INA	NCE	NO.
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AN ORDINANCE RESCINDING THE ALLEN COUNTY INCOME TAX COUNCIL'S 1991 ORDINANCE FREEZING THE ALLEN COUNTY OPTION INCOME TAX.

WHEREAS, the Common Council of the City of Fort Wayne, Indiana, as a member of the Allen County Income Tax Council, has adopted a resolution proposing the adoption of an ordinance rescinding the 1991 freeze of the rate of the Allen County Option Income Tax;

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY
THE ALLEN COUNTY INCOME TAX COUNCIL AS FOLLOWS:

SECTION 1. The Allen County Income Tax Council hereby rescinds its 1991 ordinance which froze the rate of the Allen County Income Tax at the rate in effect on January 1, 1991.

SECTION 2. The Auditor is hereby directed, pursuant to I.C. 6-3.5-6-11(c), to send a certified copy of this ordinance and the results of the vote thereon to the Indiana Department of Revenue by certified mail. SO ORDAINED.

This ordinance	read,	conside	ered and	d, or	n motion
duly made and seconded, i	s adop	ted this	s		_ day of
, 1992.					
	ALLEN	COUNTY	INCOME	TAX	COUNCIL
	BY:				

ATTEST:

Linda K. Bloom, Auditor, Allen County, Indiana

seconded by title and referred City Plan Commission due legal notice, a	to the Committe on for recommend at the Common Co	duly adopted e on ation) and Pu	, read the second blic Hearing to nce Room 128, C	be held after ity-County
Building, Fort Wayn	ne, Indiana, on , 19	, at	, the o'clock	, day // M., E.S.T.
	2 25-60)	Ja	udra f. A	ennedy
		SANDRA	E. KENNEDY, CI	ry CLERK
Read the the seconded by PASSED ROST	time in full systems, by the following	and duly ado	n by pted, placed on	its passage.
	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	7	2		
BRADBURY				
EDMONDS		*		<u></u>
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RAVINE				
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TALARICO			1/	,
DATED:	3-24-92.	<i>'</i>	dra F. Le	unedy
			E. KENNEDY, CI	
Passed and a	adopted by the C		of the City of	
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		_	RESOLUTION NO	9-11-70
on the Oft		,		
	ATTEST: Lennedy	(SEA	AL)	
Sandra F.	Leunedy	/	Lotomas .	Venery
SANDRA E. KENNEDY,			OING OFFICER	
			of Fort Wayne,	
the ∂	5 CL day	of Me	erch	, 19 2
at the hour of	11:30 0	clock P	,M., E.S.T.	
		Ja	udia f. L	ennedy
			A E. KENNEDY, CI	
Approved an	d signed by me	this 25	day of Mrch	
19 92, at the h	our of 3:15	o'clock	M., E.S.T.	
			V 111 1 1	
			/ [[<u>[</u>]]]	
	•	PAUL HI	ELMKE, MAYOR	٠.

BILL NO. ____R-92-02-29

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REPORT OF THE COMMITTEE ON FINANCE

MARK E.GiaQUINTA, CHAIRMAN CLETUS R. EDMONDS, VICE CHAIRMAN LUNSEY, LONG, RAVINE

WE, YOUR COMMITTEE	ONFINA	NCE	TO WHOM	
WAS REFERRED AN (O	ryinance y (r	ESOLUTION)	authorizing t	he Common
Council of the Cit an ordinance resci	y of Fort Wayne	e, Indiana, to Ordinance of t	propose and s	upport ty
Income Tax Council rate in effect on	which froze th	ne County Option	on Income Tax	at the
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teles now	7			
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DATED: 3-24-92).

DIGEST SHEET

TITLE OF ORDINANCE COIT RESOLUTION
DEPARTMENT REQUESTING ORDINANCE MAYOR'S OFFICE
SYNOPSIS OF ORDINANCE CASTS COMMON COUNCIL'S VOTES ON THE COUNTY
INCOME TAX COUNCIL FOR AN ORDINANCE RESCINDING THE FREEZE OF THE
RATE OF THE COUNTY OPTION INCOME TAX.
9-52-02-29
EFFECT OF PASSAGE COIT RATE WOULD INCREASE TO 0.4% EFFECTIVE JULY 1, 1992, AND INCREASE 0.1% EACH YEAR THEREAFTER UNTIL THE RATE REACHED 0.6% OR THE RATE WAS AGAIN FROZEN.
EFFECT OF NON-PASSAGE COIT RATE WOULD STAY AT 0.3%. INSUFFICIENT
REVENUE COULD BE COLLECTED TO SUPPORT 1993 BUDGET AND A SIGNIFICANT
PROPERTY TAX INCREASE MAY NOT BE AVOIDED FOR 1993.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT)